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Firm Brochure

(Part 2A of Form ADV)

This Brochure provides information about the qualifications and business practices of Aequitas Wealth Management. If you have any questions about the contents of this Brochure, please contact us at 310-986-3800 or info@aequitaswm.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Aequitas Wealth Management is a registered investment adviser with the SEC. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Aequitas Wealth Management is also available on the SEC's website at www.adviserinfo.sec.gov.

March 24, 2020

Item 2 - Material Changes

This document is an update to our previous Brochure dated March 13, 2019. Pursuant to SEC Rules, we will ensure that you receive a description of any specific material changes as well as a summary of those changes to this and subsequent Brochures within 120 days of the close of our business fiscal year. We will provide other ongoing disclosure information about material changes, as necessary.

There are no material changes to this Brochure from the previous edition.

Our Brochure may be requested by contacting us by telephone at 310-986-3800 or by email to info@aequitaswm.com. A Brochure is always provided without charge.

Additional information about Aequitas Wealth Management is available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Aequitas Wealth Management who are registered, or are required to be registered, as investment adviser representatives of Aequitas Wealth Management.

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Item 4 - Advisory Business

Aequitas Wealth Management (AWM) was founded in 2005 and is owned by Joseph P. Alexopoulos, Sarah M. Lewis and Kyle W. Jones. The firm provides portfolio management and financial planning services to:

- Individuals and families
- Trusts and estates
- Non profit institutions

Portfolio Management Services

AWM's Portfolio Management Services begin with the identification of each client's investment objectives, goals and financial situation in order to design an appropriate securities portfolio and then to manage it on an ongoing discretionary basis.

1. Identifying a client's investment objectives and goals

This includes objectives and goals in areas such as: wealth accumulation, investment tax mitigation, estate planning, retirement income, college planning, cash flow, charitable interests, career aspirations, family legacy, business succession and personal interests.

2. Identifying a client's financial situation

AWM will gather financial information from the client with respect to the stated goals and objectives. This information includes the time horizon for investment, risk tolerance and income tax status. In addition, to the degree each client feels comfortable, the following types of information may be communicated: current investments, bank accounts, insurance policies, real estate holdings, estate planning, business and professional interests, international or offshore holdings, current income, cash flow, mortgages, credit lines, savings rates, anticipated inheritances and family situation. In our experience, the more that is known about a client's entire financial situation, the better a portfolio can be constructed and managed to maximize returns and overall economic wealth for the client while fully taking advantage of tax and risk mitigation strategies.

3. Developing a diversified portfolio

We rely on information supplied by the client to design an investment plan for the client's particular circumstances. Clients have the opportunity to place reasonable restrictions on the investments or types of investments which will be made on their behalf.

Using the information gathered in the first two steps, we will research and develop a portfolio consisting of various investments (Exchange Traded Funds, no-load mutual funds, individual bonds, etc.) that represent different asset classes and collectively function to minimize volatility.

Clients retain individual ownership of all investment securities.

4. Investing

The investment action plan will depend upon the assets to be invested, their existing cost basis as well as the client's comfort level concerning investing all at once or incrementally via dollar cost averaging. Special attention is given to managing the possible tax consequences.

5. Managing the portfolio on an ongoing discretionary basis

The portfolio is regularly monitored and rebalanced as necessary, with an attention to tax implications, using proprietary asset allocation rebalancing parameters methods developed by AWM and in consideration of the client's changing financial and lifestyle circumstances.

As of December 31, 2019, assets that we manage on a discretionary basis were approximately \$ 263,322,000.

Financial Planning Services

Financial Planning services involve ascertaining the client's financial situation, related information, goals and objectives, determining the areas or issues to be addressed and then researching, analyzing, and testing in view of developing recommendations designed to achieve the client's goals and objectives.

Planning services may be provided for one or more specific areas or issues such as current portfolio review or analysis, portfolio allocation and investment recommendations,



retirement capital needs analysis, insurance review, cash flow analysis, college education funding, or estate plan review.

Concierge Services and Special Projects

Projects may be undertaken that are not described in other types of agreements, including second opinion evaluations or due diligence of a third party investment, portfolio review, or other services described in an engagement letter.

Item 5 - Fees and Compensation

Fees for Portfolio Management Services

Our compensation is based on a percentage of the assets we manage. Although we take into account a client's other assets such as real estate, retirement plans held with employers, cash or CDs in savings accounts, etc. in developing the portfolio strategy, we do not include these assets in the calculation of our management fees.

Fees are billed on a quarterly basis in arrears though some clients have grandfathered status and are billed quarterly in advance. The fee is determined by combining the market value as calculated on the last business day of the prior calendar quarter (or as of the last business day of the most recent month end if a quarter end statement is not available) of all of a client's portfolios under management and applying a standard fee schedule to the aggregate value.

Fees range from 1.25% to 0.50% per annum of the value of the aggregate portfolio.

Management fees are not prorated for each deposit or withdrawal made during the applicable calendar quarter. Accounts on an accrual billing schedule that are initiated or terminated during a calendar quarter will be charged a prorated fee based on a 90 day quarter including a 30 day notice period. Accounts billed in advance that are terminated during a calendar quarter will be refunded the pro rata amount based on a 90 day quarter, including a 30 day notice period.

Clients authorize AWM to debit directly fees from client accounts. The quarterly billing activity appears on the client's statements furnished by the custodian.

Our fees do not include brokerage commissions, transaction fees, and other related costs and expenses which are incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, odd-lot differentials, transfer taxes, wire transfer fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. These charges, fees and commissions are in addition to AWM's fee, and we do not receive any portion of them.

Fees are subject to negotiation at AWM's discretion. We believe that our fees are market based and competitive; lower (or higher) fees for comparable services may be available from other sources.

Financial Planning Fees

Financial Planning services are typically provided along with AWM's Portfolio Management Services and are included in our portfolio management fee as described above. However, we may offer Financial Planning services on a stand-alone basis. When performed on a stand-alone basis, financial planning fees are charged on a flat fee project basis.

Upon completion of an initial meeting where the scope of the project is determined, we will provide a proposal and a cost estimate. One half of the payment is due at the beginning of the engagement and the remainder at completion though other arrangements may be accommodated based on a client's specific circumstances..

The Financial Planning agreement may be terminated at any time, by either the client or by AWM for any reason, upon written notice to the other party.

For a full refund, the client must terminate the agreement in writing no later than two (2) business days from signing the contract. After two (2) business days and up to and through five (5) business days all unearned fees will be returned. Earned fees are determined by multiplying the hourly rate of \$350 by the actual number of hours expended on preparing the plan. After 5 business days, the total estimated fees are due.

Concierge Services and Special Projects

Special projects are billed on a flat fee basis agreed upon at the start of the engagement.

Item 6 - Performance-Based Fees

Aequitas Wealth Management does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Item 7 - Types of clients

We provide portfolio management services and/or financial planning services to individuals, families, estates, trusts, and non profit institutions.

Financial planning services are typically provided alongside portfolio management services but may be provided on a standalone basis.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

The primary security analysis method at Aequitas Wealth Management is fundamental analysis. The main sources of information include Morningstar reports, fund prospectuses, S&P reports, Argus reports, financial newspapers and magazines, research materials prepared by others, filings with the Securities and Exchange Commission, and annual reports. The principals of Aequitas Wealth Management also attend webinars, seminars, conference calls, and industry conferences.

Investment Philosophy and Methodology

Aequitas Wealth Management follows a disciplined process based on three steps:

1. Diversification and Asset Allocation

In developing a portfolio, AWM's goal is to create a strategic diversification of stock and bond investments that collectively function to maximize investment returns while mitigating risk, taxes and expenses.

We first consider diversification among stocks and bonds in alignment with the client's risk tolerance, goals and investment horizon. Second, we then consider which stock classes (U.S., international, emerging markets, etc.) and which bond classes (government, municipal, corporate, etc.) are appropriate to diversify fully the client's portfolio. Third, these stock classes are further diversified by market capitalization (large, mid size and small companies) as well as by the stock price orientation where those companies being undervalued are considered as "value" stocks and the others considered "growth". Finally, the bond classes are determined based on credit risk, maturity, interest rate, coupon rate, and tax implications.

The portfolio for a specific client is designed to accommodate each client's unique objectives and constraints and is expected to achieve a client's rate-of-return goal, while minimizing the portfolio's risk.

2. Investment Selection

Our preferred approach is conservative and long-term. Short-term trading is not practiced, and we do not attempt to time the market.

Stocks

A client's target stock asset allocations are implemented using primarily Exchange Traded Funds, index funds, and "no load" and/or "no transaction fee" funds. Funds are screened according to proprietary criteria for each equity style, geography, capitalization and value orientation.

Bonds

Bonds are first and foremost a means to stabilize a portfolio and second a means to enhance its returns. We use primarily Exchange Traded Funds, individual investment grade bonds, those with ratings of BBB- or higher as classified by Standard & Poor's or Baa3 or higher as classified by Moody's Investors Services. We will at times buy lower valued bonds via a diversified Exchange Traded Fund or a "no load" mutual fund. Bond "laddering" strategies are often employed within a portfolio, where bonds of equal amounts are purchased with staggered maturities.

Cash

For target cash allocations and accrued balances, we utilize money market mutual funds and or brokerage "sweep" accounts. Cash is managed to earn a competitive yield.

Borrowing

We do not use leverage (debt) based investment or trading strategies. However, most client accounts are set up for margin borrowing which, when used, is typically very short term, for example, for liquidity purposes. However, clients do have the ability to maintain margin balances for longer periods.

Derivatives

Generally, we do not use derivatives. However, in client specific circumstances we may employ securities whose value is derived from an index such as structured notes or options.

3. Ongoing Management

We will rebalance a portfolio as market movements warrant. Rebalancing is triggered by the changes in percentage of each asset class, capitalization and orientation and not by a given time frame. Our strategy is to trade infrequently since associated costs – both direct and indirect – erode returns. Market movements and changes are monitored closely by means of a proprietary methodology developed by Aequitas Wealth Management that ensures a client's portfolio remains well diversified and is managed within the client's accepted risk tolerances.

All investment programs have certain risks that are borne by the investor. Our investment approach keeps the risk of loss in mind. However, as with all investments, clients face investment risks including the following: loss of principal risk, interest-rate risk, market risk, inflation risk, currency risk, reinvestment risk, business risk, liquidity risk, and financial risk.

Item 9 - Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Aequitas Wealth Management or the integrity of our management. We do not have any information applicable to this Item.

Item 10 - Other Financial Industry Activities and Affiliations

Aequitas Wealth Management does not participate in any other industry business activities. We do not have arrangements with any related person that are material to our advisory business or our clients.

Item 11 - Code of Ethics and Personal Trading

Aequitas Wealth Management has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, restrictions on the acceptance of significant gifts, and personal securities trading procedures, among other things. All supervised persons at Aequitas Wealth Management must acknowledge the terms of the Code of Ethics.

We anticipate that in appropriate circumstances, consistent with clients' investment objectives, we may recommend the purchase or sale of securities in which we or our personnel, directly or indirectly, hold a personal position. In these cases, our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the personnel of our firm will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing personnel to invest for their own accounts.

Under the Code of Ethics, certain classes of securities have been designated as exempt transactions, based upon a determination that these would not materially interfere with the best interest of our clients. Nonetheless, in rare circumstances the Code of Ethics would permit employees to invest in the same securities as clients where there is remote possibility that personnel might benefit from market activity by a client in a security held by an employee. Employee trading is reported under the Code of Ethics to prevent conflicts of interest between us and our clients.

It is AWM's policy that the firm will not affect any principal transactions for client accounts. Principal transactions are generally defined as transactions where an adviser, acting as

principal for its own account (or the account of an affiliated broker-dealer), buys from or sells any security to any advisory client.

AWM clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Sarah M. Lewis.

Item 12 - Brokerage Practices

Brokerage Recommendations

Because we do not have the discretionary authority to determine the broker dealer to be used or the commission rates to be paid, clients must direct us as to the broker dealer to be used. In directing the use of a particular broker or dealer, it should be understood that AWM will not have authority to negotiate commissions among various brokers or obtain volume discounts, and best execution may not be achieved. A disparity in commission charges may exist between the commissions charged to other clients.

For clients in need of brokerage or custodial services, and depending on client circumstances and needs, we may recommend one of several broker dealers, provided that such recommendation is consistent with AWM's fiduciary duty to the client. Clients must evaluate these brokers before opening an account. The factors we consider when making this recommendation are the broker's ability to provide professional services, breadth of available investment products, the broker's quality of execution, clearing and settlement services and costs of such services, our experience with the broker, and the broker's reputation, among other factors.

Clients are under no obligation to execute trades through any recommended broker. We reserve the right to decline acceptance of any client account that directs the use of a broker dealer if we believe that the broker dealer would adversely affect our fiduciary duty to the client and/or ability to service effectively the client portfolio.

At present, we have arrangements with Charles Schwab and Co. Inc. ("Schwab"), Vanguard and Fidelity that provide our firm with platform services for professional advisers. These platforms include, for example, brokerage, custodial, administrative support, record keeping and related services that are intended to support our firm in conducting business and in serving the best interests of our clients. Schwab and Vanguard also make available certain research and brokerage services at no additional cost to our firm. These products and services may include research reports on recommendations or other information

about particular companies or industries, economic surveys, data and analyses, financial publications, portfolio evaluation services, financial database software and services, computerized news and pricing services, quotation software used in investment decision-making, and other products or services that provide assistance to our firm in the performance of our investment decision-making responsibilities. We use these research and brokerage services to manage accounts for which we have investment discretion. Without these arrangements, we might be compelled to purchase the same or similar services at our own expense.

As a result of receiving these services for no additional cost, we may have an incentive to continue to use or expand the use of their services. We examined this potential conflict of interest and we have determined that the relationships are in the best interest of our firm's clients and satisfy our client obligations.

Financial Planning Services

Depending on the planning areas or issues selected by the client (for example, planning in the area of investments or retirement), we may review and recommend changes to the client's current financial situation. The decision to implement or not implement any recommendations is entirely at the client's discretion. As such, clients will be required to select their own broker dealer, insurance companies or providers of other services for the implementation of recommendations, although we may recommend product or service providers. The factors we consider when making this recommendation are the provider's ability to provide professional services, the quality and characteristics of the product or services, our experience with the provider, the provider's reputation, and the provider's financial strength, among other factors.

Aequitas Wealth Management does not accept any form of remuneration from professional service providers that we may recommend.

Item 13 - Review of Accounts

We review regularly a client's portfolio(s) as the investment and economic environments warrant by measuring the asset allocation percentages with the target allocation, asset class risk levels, rates of return, and market values. Periodically, and following significant market moves for example, we may rebalance a client's portfolio to the client's target asset allocation, if the trades are expected to result in a benefit to the client.

During the client's periodic review meeting, we review with the client the investment strategy, explain the past period's results for the portfolios owned by the client, and may provide information on investment products and services and new research that affect the client. Clients update us as well regarding their financial status, objectives, and constraints, and highlight any changes since the last meeting. These updates may also call for an adjustment or in some cases an entirely new target asset allocation designed for the client's then current unique objectives and constraints.

Nature and Frequency of Reports

Clients will receive from the custodian of their securities portfolio(s) at least a quarterly account statement. Additionally, clients will be able to access their accounts online via the Internet at anytime. If an issue regarding service (duplicate account statement, check re-order, etc.) needs to be addressed, the client may contact the custodian directly to initiate such requests.

Financial planning clients will receive reports depending on the scope and nature of the project.

Item 14 - Client Referrals and Other Compensation

We may enter into written arrangements to compensate individuals or companies ("Solicitors") who recommend prospective clients to AWM. In these cases, there will be a written agreement between AWM and the Solicitor(s) which clearly defines the duties and responsibilities of the Solicitor under this arrangement. The fees paid to referral sources do not affect the fees clients pay to Aequitas Wealth Management. Any Solicitor is required to provide a written disclosure document which explains to the prospective client the terms under which the Solicitor is working with AWM and the fact that the Solicitor is being compensated for the referral activities. The Solicitor is also required to furnish a copy of the firm's written disclosure document to the prospective client and obtain a written acknowledgement from the client that both the Solicitor's and AWM's disclosure documents have been received. Our privacy and confidentiality procedures prohibit sharing of client information with Solicitors.

Aequitas Wealth Management does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Item 15 - Custody

All assets are held at qualified custodians, who provide account statements directly to clients at least quarterly. Occasionally, clients may elect to hold investments at other custodians. In these cases, statements are generally provided directly by the investment sponsor at least annually. Clients are encouraged to review carefully the statements provided by their custodians.

AWM does not maintain custody of your assets although we may be deemed to have custody of your assets. Under government regulations, we are deemed to have custody of your assets, for example, when we are authorized to deduct our advisory fees directly from your account or if you authorize us to transfer money on your behalf to another person's or entity's account.

Item 16 - Investment Discretion

For Portfolio Management Services, AWM will have the discretionary authority to select the securities as well as the amount thereof for client's account(s). Such authority is exercised in a manner consistent with the stated investment objectives for the particular client account. When selecting securities and determining amounts, we observe the investment policies, limitations and restrictions of the clients for whom we advise. Investment guidelines and restrictions must be provided to us in writing.

Authority is granted to Aequitas Wealth Management by the client's signature of our Portfolio Management Services contract as well as by the client's authorization on the account application. These agreements authorize the brokerage firm to accept trading instructions from AWM on behalf of the client's account(s). Other than trade instructions and an authorization to the custodian to allow debit of the client's account(s) for AWM's agreed upon quarterly Portfolio Management Services fee, we have no authority to transfer or otherwise withdraw assets or funds from the client's account(s) without client consent.

For the Financial Planning Services, AWM will not have authorization to transact any financial or other matter(s) on the client's behalf.

Item 17 - Voting Client Securities

As a matter of firm policy and practice, Aequitas Wealth Management does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. We may, however, provide advice upon request to clients regarding the clients' voting of proxies.

Item 18 - Financial Information

Registered investment advisers are required to provide you with certain financial information or disclosures about their financial condition. Aequitas Wealth Management has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.



Supervised Persons

Joseph P. Alexopoulos, Sarah M. Lewis, Kyle W. Jones

Brochure Supplement (Part 2B of Form ADV)

Aequitas Wealth Management
5465 S. Centinela Avenue
Los Angeles, CA 90066
(310) 956-3800

As of March 24, 2020

This Brochure supplement provides information about Joseph P. Alexopoulos, Sarah M. Lewis, and Kyle W. Jones that supplements the Aequitas Wealth Management Brochure. You should have received a copy of that Brochure. Please contact Sarah M. Lewis, if you did not receive Aequitas Wealth Management's Brochure or if you have any questions about the contents of this supplement.

Additional information about supervised persons of Aequitas Wealth Management is available on the SEC's website at www.adviserinfo.sec.gov.

Education and Business Standards

Aequitas Wealth Management requires that any employee whose function involves determining or giving investment advice to clients must be a graduate of a four year college and must:

1. Have at least three years of experience in insurance, investments, accounting, or financial planning.
2. Hold the Series 65 or Series 66 Investment Adviser Representative license or its equivalent.
3. Hold or be pursuing Certified Financial Planner™ (CFP®) designation.
4. Subscribe to the Code of Ethics of Aequitas Wealth Management and the CFP® Board of Standards.

Supervision

Aequitas Wealth Management provides investment advisory and supervisory services in accordance with Aequitas Wealth Management's policies and procedures manual. The primary purpose of Aequitas Wealth Management's policies and procedures is to comply with the applicable supervision requirements of the Investment Advisor's Act. Sarah M. Lewis is Aequitas Wealth Management's Chief Compliance Officer. Should an employee or investment adviser representative of Aequitas Wealth Management have any questions regarding the applicability/relevance of the Act, the Rules, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Ms. Lewis can be reached at (310) 956-3800.

Joseph P. Alexopoulos, CFP®, CFE, MBA

Year of Birth: 1970

Education:

| | | |
|---|------|--|
| Bachelor of Science | 1992 | Bryant University, North Smithfield, Rhode Island |
| Master of Business Administration | 2000 | University of Southern California – Marshall School of Business, Los Angeles, California |
| NASD Series 7 & 63 | 1993 | <i>Not currently active</i> |
| NASD Series 65 | 2005 | |
| Personal Financial Planning Certificate | 2006 | University of California Los Angeles – Extension |
| CFP®, Certified Financial Planner | 2006 | Certified Financial Planner Board of Standards, Inc., Denver, Colorado |
| CFE, Certified Fraud Examiner | 2010 | Association of Certified Fraud Examiners, Austin, Texas |

Professional Experience:

| | | |
|-------------------|-----------|--|
| Principal | 2005+ | Aequitas Wealth Management, Los Angeles, California |
| Private Banker | 2002-2004 | The Citigroup Private Bank, Geneva, Switzerland |
| Financial Adviser | 1994-2001 | Fidelity Investments, Los Angeles, California |

Disciplinary Information: None

Other Business Activities

A. The supervised person is not actively engaged in any investment-related business or occupation.

B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Additional Compensation: None

Sarah M. Lewis, CFP®, CFE, MBA

Year of Birth: 1959

Education:

| | | |
|-----------------------------------|------|--|
| Bachelor of Arts | 1981 | Drury University, Springfield, Missouri |
| Master of Business Administration | 1983 | Thunderbird School of Global Management, Glendale, Arizona |
| NASD Series 65 | 2006 | |
| CFP® Professional Certification | 2006 | College for Financial Planning, Greenwood Village, Colorado |
| CFP®, Certified Financial Planner | 2007 | Certified Financial Planner Board of Standards, Inc., Denver, Colorado |
| CFE, Certified Fraud Examiner | 2010 | Association of Certified Fraud Examiners, Austin, Texas |

Professional Experience:

| | | |
|-------------------|-----------|--|
| Principal | 2007+ | Aequitas Wealth Management. Los Angeles, California |
| Head of Marketing | 1999-2005 | Crédit Agricole SA, Paris, France |
| Senior Consultant | 1995-1999 | Ernst & Young Consulting, Paris, France |

Disciplinary Information: None

Other Business Activities

A. The supervised person is not actively engaged in any investment-related business or occupation.

B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Additional Compensation: None

Kyle W. Jones, CFP®

Year of Birth: 1984

Education:

| | | |
|--|------|--|
| Bachelor of Arts | 2007 | The Ohio State University, Columbus, Ohio |
| NASD Series 66 | 2009 | |
| AAMS®, Accredited Asset Management Specialist® | 2010 | College for Financial Planning, Greenwood Village, Colorado |
| ADPA®, Accredited Domestic Partnership Advisor® | 2010 | College for Financial Planning, Greenwood Village, Colorado |
| CFP®, Certified Financial Planner | 2018 | Certified Financial Planner Board of Standards, Inc., Denver, Colorado |

Professional Experience:

| | | |
|---------------------------|-----------|--|
| Principal | 2018+ | Aequitas Wealth Management. Los Angeles, California |
| Registered Representative | 2012-2018 | LPL Financial LLC Los Angeles, California |
| Financial Advisor | 2009-2012 | Edward Jones Los Angeles, California |

Disciplinary Information: None

Other Business Activities

A. The supervised person is not actively engaged in any investment-related business or occupation.

B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Additional Compensation: None

About the CFP® - Certified Financial Planner™ designation

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its:

- (1) high standard of professional education;
- (2) stringent code of conduct and standards of practice; and
- (3) ethical requirements that govern professional engagements with clients.

Currently, more than 69,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in two 3- hour sessions separated by a 40-minute break, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience, or the equivalent 6,000 hours; or two years full-time, or the equivalent 4,000 hours, of apprenticeship experience with additional requirements.
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

About the CFE - Certified Fraud Examiner designation

The CFE certification is a voluntary certification; no federal or state law or regulation requires advisers to hold CFE certification. The CFE certification is attributed by the Association of Certified Fraud Examiners, ACFE, the world's largest anti-fraud organization with over 70,000 members.

For certification, a candidate must satisfactorily fulfill the following requirements:

- Education – A Bachelor's Degree or higher from an institution of higher learning, or as a substitute, 2 years of fraud-related professional experience for each year of academic study.
- Experience – Two years of professional experience in a field either directly or indirectly related to the detection or deterrence of fraud.
- Exam – Pass the comprehensive CFE examination.
- Ethics – Agree to abide by the Bylaws and Code of Professional Ethics of the Association of Certified Fraud Examiners.

Individuals who become certified must complete at least 20 hours of continuing education every year in order to maintain certification.

About the AAMS®, Accredited Asset Management Specialist®

The AAMS® accreditation is a voluntary certification; no federal or state law or regulation requires advisers to hold AAMS® designation. The AAMS® accreditation is attributed by the College for Financial Planning.

Individuals who hold the AAMS® designation have completed a course of study encompassing investments, insurance, tax, retirement, and estate planning issues. The program is designed for approximately 120-150 hours of self-study.

Individuals who become accredited must complete at least 16 hours of continuing education every two years in order to maintain certification.

About the ADPA®, Accredited Domestic Partnership Advisor®

The ADPA® accreditation is a voluntary certification; no federal or state law or regulation requires advisers to hold ADPA® designation. The ADPA® certification is attributed by the College for Financial Planning.

Individuals who hold the ADPA® designation have completed a course of study encompassing wealth transfers, federal taxation, retirement planning and planning for financial and medical end-of-life needs for domestic partners. The program is designed for 80-100 hours of self-study.

Individuals who become accredited must complete at least 16 hours of continuing education every two years in order to maintain certification.